

2003



ANNUAL REPORT



Creating and Preserving Ownership
and Economic Opportunity

Dear Friends of Self-Help,

Most of Self-Help's staff and work are focused in North Carolina. Achieving Self-Help's mission of promoting wealth through home and business ownership for families of modest means led us in 2003 to add more work on a national level, including:

- establishing our affiliated Center for Responsible Lending to fight against abusive lending practices nationwide.
- opening a Washington, D.C. office of the Center for Responsible Lending and Self-Help.
- crossing the \$3 billion mark for financing low-wealth and minority homeowners in 47 states and Washinton, D.C.

In 2003, we continued renovating and selling homes in the Walltown neighborhood in Durham. We joined with families, churches, and Duke University to celebrate the 50th family to move into a renovated home that it could call its own.

Self-Help's participation in the revitalization of historic, downtown commercial properties also expanded in 2003. The opening of additional Self-Help office buildings in Charlotte, Fayetteville, and Durham proves that downtown commercial districts are the racially and economically diverse hearts of many communities.

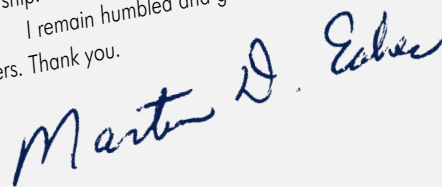
This year, our home and small business loans to North Carolina families broke all previous Self-Help records. We helped more Latino immigrant families buy homes than ever before. And we continued to fight against abusive mortgage lenders that seek to take advantage of elderly and trusting homeowners.

Self-Help committed in 2003 the largest community development loan in its history to a 500,000 square foot redevelopment of the former American Tobacco facility in downtown Durham. What had been a deteriorating hulk of multiple buildings will become in 2004 a shining example of office, residential, and retail uses all blended together.

Our small business lending grew this year as well. Our SBA 504 lending program for business facilities expanded to cover all of North Carolina. Our loans to nonprofit schools and child care centers helped parents and their children in dozens of communities across the state.

Self-Help's work is not done. The wealth of minority families is still less than 20% of the national average. However, as Self-Help nears its twenty-fifth anniversary, I am more optimistic than ever that together we can make a difference, that we can build stronger communities, and that we can spread much more widely the benefits of home and small business ownership.

I remain humbled and grateful for the support of our many partners. Thank you.



Martin D. Eakes, CEO



CEO Martin Eakes speaking at the October 2003 gathering in Washington, D.C. to announce the completion of Self-Help's \$2 billion Community Advantage™ home loan secondary market program, in conjunction with Fannie Mae, the Ford Foundation, Bank of America, and Chevy Chase Bank.



SINCE 1980, SELF-HELP HAS PROVIDED \$3.5 BILLION IN FINANCING TO 40,000 HOMEOWNERS, SMALL BUSINESS OWNERS AND NONPROFITS ACROSS THE NATION.

On October 28, 2003, Self-Help, Fannie Mae, the Ford Foundation, Bank of America, and Chevy Chase Bank gathered in Washington, D.C. to announce the successful achievement of Self-Help's \$2 billion Community Advantage home

loan secondary market program. Fannie Mae's Chairman and CEO, Franklin D. Raines, also announced that Fannie Mae committed to continue the program and purchase an additional \$2.5 billion in loans acquired by Self-Help over the next five years. Launched in 1998, the program has provided affordable mortgages to 30,000 minority and low-income homebuyers in North Carolina and nationwide, and will create an additional 35,000 homeowners by 2008.



WE HAVE CREATED OR PRESERVED 20,000 JOBS...

Representatives from Duke University, the City of Durham, the North Carolina Housing Finance Agency, Durham County Habitat for Humanity, local churches, residents and individuals participated in the 50th house celebration in Walltown. Self-Help hosted the October event, which included a rousing youth drama and dance performance courtesy of the Walltown Children's Theatre.



20,000 CHILD CARE SPACES, 10,000 SCHOOL SPACES...

Self-Help was featured as one of America's 20 most socially entrepreneurial organizations by FAST COMPANY magazine. The Social Capitalist Award recognizes the high level of entrepreneurship, innovation, social impact, aspiration and sustainability of the awardees.

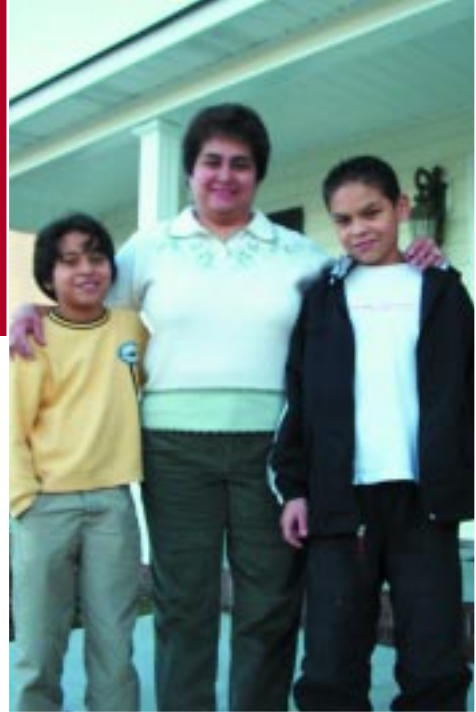
AND HELPED 38,000 FAMILIES BUY HOMES.

With the purchase of the Barr building, Self-Help opened an office in Washington, D.C. expanding the geographic range of our commercial lending and strengthening the advocacy efforts of the Center for Responsible Lending. A charter school loan to the D.C. Preparatory Academy, a middle school serving families in a low-income area of the District, was the new office's first loan.



HOME LENDING & SECONDARY MARKET

Self-Help provided the guidance and technical assistance the Rodriguez family needed to turn their dream into a reality.



With a loan from Self-Help, in addition to money from savings and down payment assistance from Forsyth County, the Herring family purchased a 17 year-old home that was renovated by the Forsyth County Rehabilitation Unit.

Homeownership brings with it more than the basic necessity of shelter. Experience has taught us that access to credit, and the subsequent ability to build equity in a home, increases a family's capacity to develop financial stability and build wealth that can be tapped for business or education goals. This lending is made possible through Self-Help Credit Union deposits: more deposits means more home loans for families who want to buy a home but are unable to find conventional mortgage financing.

Homeownership provides a strategic path towards building wealth, and for Latino and immigrant families, it provides an avenue to gain familiarity and experience with financial and social systems in the United States. Self-Help has steadily increased our capacity to meet the needs of Latino families, who have few other options. Compared to 2002, Self-Help's loans to Latino families increased by over 200% in 2003.

Gloria Rodriguez emigrated with her family to North Carolina from Mexico. Her main priority was to own a home one day. With limited English skills and no credit history, she did not know if this dream could ever come true. Self-Help provided a mortgage she could afford, and now she is a proud homeowner in Ayden, located in Pitt County, in rural eastern North Carolina.

For the Herrings, homeownership means "enjoying life again." After several years of enduring the aftermath of her daughter's devastating and almost fatal automobile accident, Bessie Herring and her two teenagers now live in a three-bedroom house in Winston-Salem, complete with a finished basement, fenced-in back yard and a fireplace. Because Bessie Herring had no recent credit history, an affordable mortgage was unattainable—until she met Self-Help's Marcia Miller. "Marcia was wonderful! She walked me through the process and made sure everything got done."

IN 2003, SELF-HELP EXPANDED HOMEOWNERSHIP OPPORTUNITIES IN NORTH CAROLINA BY MAKING A RECORD 371 DIRECT LOANS TOTALING \$31 MILLION, INCLUDING 88% TO MINORITY FAMILIES, 29% TO RURAL FAMILIES, 22% TO FEMALE-HEADED HOUSEHOLDS AND 95% TO FIRST-TIME HOMEBUYERS.



Representatives from the Ford Foundation, Fannie Mae, Bank of America, Chevy Chase Bank and Self-Help gather with homeowners at the Overlook Condominiums to mark the five-year success of the Community Advantage homeownership program. Participants enjoyed the panoramic view from the complex, where several homeowners are secondary market borrowers.

We also had a record year financing \$1 billion of loans in our national secondary market home loan program, Community Advantage, bringing the five-year total to \$3.1 billion to 36,139 families nationwide.

Through this program, Self-Help provides the financing for loans that traditional banks make to low- and moderate-income and minority families. Self-Help's involvement provides an avenue for banks to lend to families who may not qualify for conventional mortgages.

Community Advantage is successfully debunking the myth that low-income and minority families are too risky for home mortgages. In 2003 a study published by the University of North Carolina at Chapel Hill showed that just 0.7% of Self-Help's secondary market borrowers have defaulted on their mortgages, compared with the average default rate of 1.1 % among all borrowers nationwide. This study reveals what Self-Help has shown for years—that income is not the most important factor to consider when making home loans.

In 2003 Self-Help successfully reached our initial goal of providing \$2 billion in affordable mortgages through Community Advantage. Continuing the 1998 partnership with Self-Help, the Ford Foundation, and over twenty lending partners, Fannie Mae recommitted to continue the program by purchasing an additional \$2.5 billion in loans acquired by Self-Help over the next five years. The expansion will serve an additional 35,000 families nationwide.



COMMUNITY ADVANTAGE PROGRAM BORROWERS 1998 - 2003

More than 80% of borrowers were never delinquent with a mortgage payment.

Average income as a percent of median was 64%.

46% of all participating borrowers were minority families.

The value of the homeowners' equity increased by an average of \$20,619 through the program.

COMMERCIAL & SMALL BUSINESS LENDING

COMMERCIAL LENDING AT SELF-HELP COVERS A BROAD SPECTRUM. WHILE WE DO FUND PROJECTS AT SIX FIGURES AND MORE, THE BULK OF OUR LENDING IS FOR SMALL BUSINESSES—OR MICRO LOANS—FOR \$35,000 OR LESS. IN 2003 WE MADE 227 COMMERCIAL LOANS FOR A TOTAL OF \$58 MILLION, BUT MORE THAN 50% (119) OF THE LOANS WERE MICRO LOANS, TOTALING \$1.8 MILLION.

North Carolina is an area of the country that attracts new residents looking for jobs. Twelve years ago a father of four came to the U.S. from his home in Mexico to make a better life for his family. He brought with him some family recipes for homemade cheeses and sausages, a strong work ethic and an entrepreneurial spirit. After getting settled, he noticed an unmet need—access to quality Mexican food—which he provided through a mobile vending service, taking meals to farms, homes, and other community venues. A decade later, a loan from Self-Help was used to purchase a fully outfitted catering truck, complete with generator, refrigeration, and a grill.

SBA 504 PROGRAM

During this year of expansion efforts, we also received an opportunity through government policy changes to improve our commercial lending services. In November, the US Small Business Administration authorized providers of SBA “504” loans, including Self-Help, to expand their lending territories.

For Self-Help, this change means an opportunity for us now to provide small business owners in all 100 North Carolina counties with 504 loans. The 504 program offers long-term, fixed-rate financing to growing companies for real estate and equipment needs. Its low down payment requirement of 10-20% can be a significant benefit to borrowers who need to preserve their cash for working capital.

SUSTAINABLE DEVELOPMENT INITIATIVE

A growing segment of commercial lending is to businesses and nonprofits that have a sustainable development focus. In 2003, we made 83 “green” loans totaling \$32 million (55% of total commercial loan dollars for the year).

The Eno River Association approached Self-Help with news that a prime forest along the Eno River in Hillsborough was threatened with development. The landowners had to sell quickly and could not wait for the State to purchase the land to expand a state park. Self-Help was able to step in at the last minute and provide the Association with over \$1.5 million in funding, saving the forest.

With over a mile of riverfront and numerous rare species, the new Eno River parkland will help preserve water quality, offer a study site for biologists and be a recreational treasure.





Once a farm worker in the rich soil around the Albemarle Sound, this future entrepreneur earned extra income for his growing family by making the delicacies he had learned about as a child, selling them on job sites, at flea markets—anywhere he could.

With the goal of becoming a major masonry contractor in the Triangle, Bobbie Lucas and David McCowan bring a combined 30 years of experience to their two-year-old company. With a Self-Help loan for project financing, brick by brick the company is just one of the businesses that will benefit economically from the American Tobacco project.

SMALL BUSINESS LENDING

Whether we are making loans to help small businesses produce goods and services or developing new and creative ways to combine economic growth with environmental preservation, the impact of our commercial lending in North Carolina remains strong.

In 2003, we committed to making our largest commercial loan ever—\$39 million to Capitol Broadcasting Company to provide construction and permanent financing for the redevelopment of over 500,000 square feet of the former American Tobacco factory

and warehouses. The project, directed by Capitol executives Jim Goodman and Mike Hill, will create 3,000 new jobs and add momentum to the revitalization efforts of downtown Durham. Spanning 80 years of architectural style, all 11 buildings were vacated by 1987 and have deteriorated into a downtown wasteland. With construction underway, Self-Help is joining other partners to convert this aging and vacant Durham landmark into mixed-use space—office, retail and residential.



Self-Help's capacity to fund multi-million-dollar loans like this one is a result of our \$75 million New Markets Tax Credit allocation. A program of the US Department of Treasury designed to stimulate investments in businesses and nonprofits located in low-income areas, the tax credit offers an incentive to equity investors to provide Self-Help the capital to fund large projects like commercial real estate, charter schools and community health centers. Self-Help has a long track record of delivering capital to help low-income communities realize their economic potential. The New Markets program will increase our capacity to make significant economic impact.



The 16-acre campus links 113 years of local and national history. Built in 1874, the Old Bull Building is the oldest factory in Durham. It was here that the first national tobacco brand—Bull Durham—was brought to market.

SMALL BUSINESSES ARE THE BREAD AND BUTTER OF NORTH CAROLINA COMMUNITIES. IN 2003, SELF-HELP MADE 201 LOANS WORTH \$34 MILLION TO SMALL BUSINESS OWNERS ACROSS THE STATE. THOSE LOANS CREATED OR PRESERVED 3,000 JOBS. ALMOST \$12 MILLION, MORE THAN ONE-THIRD OF OUR SMALL BUSINESS LENDING, WENT TO BUSINESSES IN RURAL LOCATIONS.



PUBLIC CHARTER SCHOOLS

PUBLIC CHARTER SCHOOLS

Launched just six years ago, Self-Help's public charter school lending program has made 31 loans to 17 schools for a total of \$33 million. With the addition of capital from New Markets Tax Credit investments and a 2003 charter school grant from the U.S. Department of Education, Self-Help is strengthening its North Carolina program and expanding to help start or improve charter schools in communities outside our home state.

The D.C. Preparatory Academy ("D.C. Prep") in the Edgewood area of Washington, D.C. was the first loan closed by Self-Help's new Washington office. The school's mission is to provide local middle school students with an education emphasizing academics, character and leadership. Community support for the school is strong, including financial partnerships with the D.C. Office of Public Charter School Financing and Support and Building Hope Inc., an affiliate of the Sallie Mae Fund. Many of the students entered the school performing below grade level in reading and math. The curriculum is designed to fill

the gap between students' previous education and a challenging high school program.



In September 2003, D.C. Preparatory Academy opened with 100 students—50 students, each, in the fourth and fifth grades. D.C. Prep's mission is to provide middle school students in Washington, D.C. with an outstanding education emphasizing academics, character and leadership.



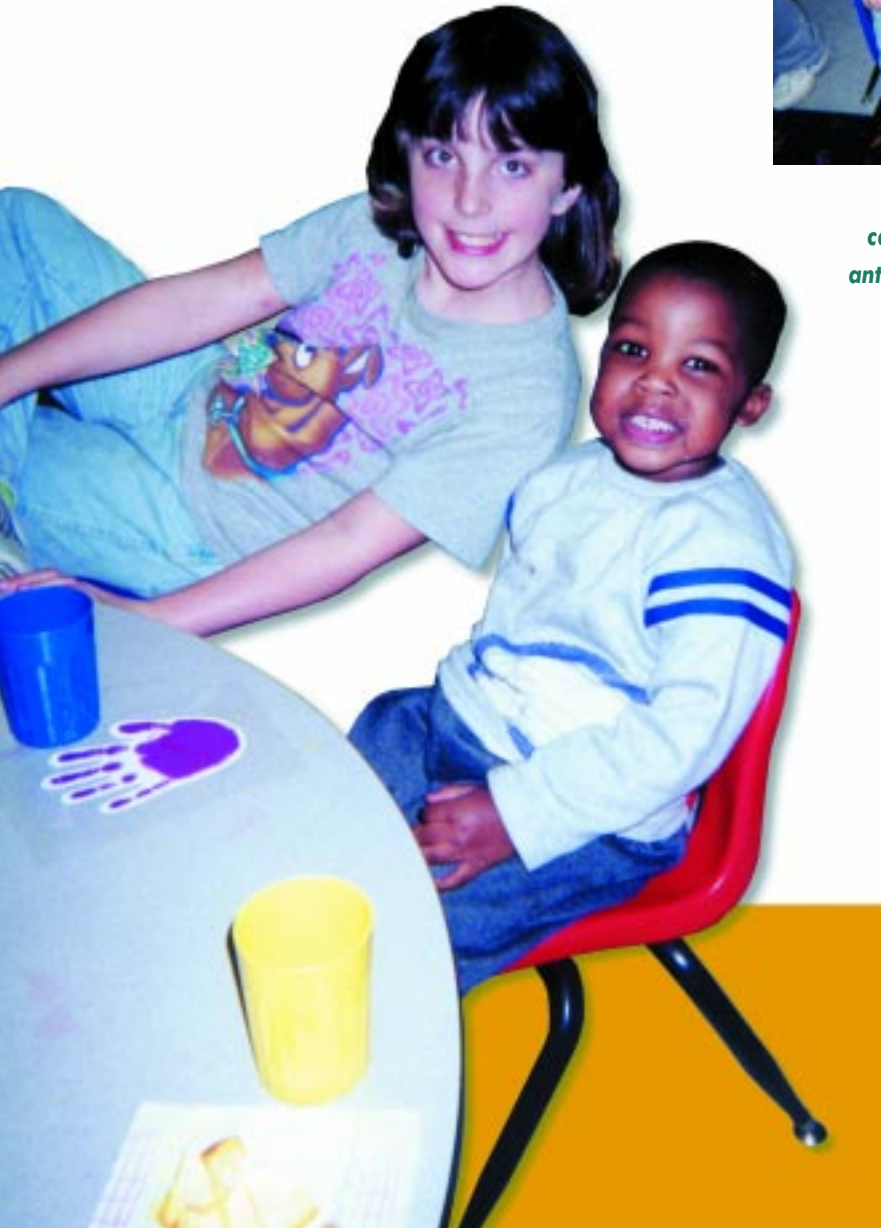
On Saturday mornings, students participate in academic enrichment activities like chess and poetry, physical enrichment activities such as baseball and yoga, and day trips to museums or the mountains.

SELF-HELP HAS A SPECIAL FOCUS ON COMMUNITY FACILITIES, SUCH AS PUBLIC CHARTER SCHOOLS, CHILD CARE CENTERS, HEALTH CENTERS, NONPROFITS AND ORGANIZATIONS THAT SERVE LOW-INCOME, RURAL AND MINORITY POPULATIONS. THESE INSTITUTIONS ARE VITAL COMMUNITY ASSETS THAT, WHILE CREATING JOBS THEMSELVES, ARE ALSO THE PRECURSORS TO ECONOMIC DEVELOPMENT.

& CHILD CARE

CHILD CARE

Buying and renovating a building is a big step—whether it involves turning a warehouse into a school, like D.C. Prep, or turning a house into a child care center, like Angie’s Child Care Center. In 2003, Self-Help teamed up with Angie Tompkins’ entire family to transplant her business from her home to a separate facility. The Harnett County provider expanded from operating a five-star rated (the highest possible) child care home, caring for a maximum of 8 children at any one time, to owning a child care center that can accommodate 24, with the capacity to expand even larger.



SELF-HELP’S CHILD CARE REVOLVING LOAN FUND

Since 1992, Self-Help has been administering the North Carolina Department of Health and Human Service’s Child Care Revolving Loan Fund. Under the program, Self-Help makes low-cost loans to qualifying child care providers who serve low-income families. Leveraging the state’s funding 3:1, this partnership has created or improved almost 9,000 child care spaces around the state.



Angie’s Child Care Center opened in December 2003 at full capacity. Due to the high quality of the center, Angie Tompkins anticipates receiving a strong star rating for her expanded center.

Located in a rapidly growing rural area near Sanford, the expansion was welcome news. In combination with technical assistance from the Minority Business Development Center in Fayetteville as well as financial investments and “sweat equity” from family members, a Self-Help loan was used to purchase and remodel a house as a child care center.

According to Melissa Guerra, Self-Help’s loan officer in Fayetteville, the owner’s perseverance to handle the barrage of challenges in converting a twenty-five year old brick house into a child care center was impressive: “Someone else could have easily been discouraged.” From ripping out walls, closets, tubs, and an above-ground swimming pool to adding plumbing, counter space, a wheelchair ramp, and a new driveway, the Tompkins family helped smash, hammer, drill, and paint until the project was complete.

CENTER FOR RESPONSIBLE LENDING



In November, the Center for Responsible Lending moved into new headquarters across the street from Self-Help in downtown Durham.

THE CENTER FOR RESPONSIBLE LENDING (CRL) IS DEDICATED TO PROTECTING HOME OWNERSHIP AND FAMILY WEALTH BY WORKING TO ELIMINATE ABUSIVE FINANCIAL PRACTICES. CRL IS A NONPROFIT, NON-PARTISAN RESEARCH AND POLICY ORGANIZATION THAT PROMOTES RESPONSIBLE LENDING PRACTICES AND ACCESS TO FAIR TERMS OF CREDIT FOR LOW-WEALTH FAMILIES.

Self-Help's lending efforts work to create wealth for families and communities who have historically had difficulty accessing credit. Since 1999, we have become equally focused to protect this wealth when we realized that unscrupulous lenders were systemically stripping away the home equity that we and other lenders had helped low-

Stop payday lenders from returning here

More than "Skip" Alston wears many hats. He is chairman of the Goldford board of commissioners, president of the state NAACP and, until recently, an outspoken opponent of something called "payday loans," which exploit the poor.

If payday loans are a mystery to you, they work like this: A person strapped for money until his or her next payday goes to a loan outlet (often located in a low-income neighborhood) and takes out a short-term loan. The annual interest rate on these loans would top 400 percent.

But now Alston's voice has gone silent despite a legislative bill that would regulate the industry. Too bad. He stepped in the past because "There are only two ways to get out of this: one is to pass legislation based on the state's best interests."

Back in April 2001, Alston agreed to a News 6 special report on the issue and co-authored Chuck Wright's and co-author Chuck Wright's bill. The legislature is struggling to pass the bill. "The industry is a very powerful one," Alston wrote. "The General Assembly has passed the bill, but the industry is still trying to get it out of the state."

Some minorities, seniors become lenders' victims, say advocates

► No. 1 civil rights issue today is financial services, says Keith Corbett of nonprofit agency Self-Help

By RHODA A. PICKETT

The nation's No. 1 civil rights issue now is helping senior citizens avoid predatory mortgages and low-income minorities avoid predatory lenders, housing advocates say Friday.

The most likely victims of predatory lenders are people of color, widowed, elderly who are equity rich and own poor. May said. "In the servicing of the loan, they say you are going to be a customer for life or until they get tired of you."

Looking just below the surface shows why predatory lenders exist, said Robert Avery of Alabama Community Reinvestment Association.

"To back and research (predatory lenders)," Avery said.

Report: Predatory mortgage

or mortgage groups. The report found that the N.C. Predatory Lending Act, which was enacted on July 1, 2000, is reducing predatory lending without limit-

Several financial institutions expressed concern about predatory mortgage laws drying up credit for all borrowers. "North Carolina's predatory lending was a state and has since been a model for the nation."

By RICHARD CRAVER
Media General

Payday loans burden military

As the North Carolina General Assembly considers whether to legalize payday lending in the state, I urge lawmakers to consider the profound negative impact this practice has on military personnel and their families and the resulting harm caused to our nation's military readiness. The measure that recently passed the House, HB 1213, is touted by its industry sponsors as a "reform" bill, but it is obviously designed to legalize the predatory elements of payday lending and must be stopped. There are significantly better alternatives. HB 1213 to regulate



wealth families build. In mid-2002, Self-Help created the Center for Responsible Lending (CRL), a national policy and research center. The Center's mission is to protect family wealth by eliminating predatory lending and other abusive financial practices. It uses five major components: technical assistance to state and federal level advocates, research and data analysis, communications, coalition building, and litigation. CRL's research has shown that predatory mortgage lending costs families \$9.1 billion per year nationwide.

In 2003, the Center for Responsible Lending increased its ability to work with policymakers, civil rights and consumer advocates, and responsible industry leaders to advance responsible lending practices. The Center's initial focus is on providing credible research and policy assistance on predatory mortgage and payday lending, while building its expertise by working on other abusive financial practices. To date, CRL's work to curb abusive financial practices has saved American families \$3.6 billion in costs that would have stripped equity from their homes.

HIGHLIGHTS OF CRL'S WORK IN 2003 INCLUDE:

- A report that quantified the cost of predatory payday lending to American consumers at \$3.4 billion. Self-Help also helped prevent the industry-led reauthorization of payday lending in North Carolina.
- Research produced at UNC-Chapel Hill found that North Carolina's predatory lending law had reduced refinance loans with predatory terms without diminishing the availability of subprime credit. Previous CRL research had shown the law saved NC borrowers \$100 million in its first year. Self-Help was a primary player in the drafting and passage of the NC law, which was the first in the nation to curb specific predatory lending practices.
- Technical assistance to coalitions and policymakers was provided in more than twenty states to help achieve meaningful state legislation with effective consumer protections that are estimated to save homeowners over \$160 million of home equity a year.
- Worked with Freddie Mac and Fannie Mae to ban arbitration clauses from all mortgage loans that it purchases. Banning this prevalent practice will allow millions of homeowners to retain access to courts when they have been victims of illegal practices, an essential protection in the fight against predatory lending.
- Testified before numerous state and federal legislative bodies and made speeches to scores of local, state and national organizations.
- Opened a Washington, D.C. office to expand CRL and Self-Help's effective participation in national policy debates.

In 2003 the Center partnered with advocacy groups in North Carolina and other states to push for strong state and federal laws and regulations to protect home buyers and consumers from dishonest predatory lending practices.



COMMERCIAL & RESIDENTIAL REAL ESTATE

The Barr Building, Washington, D.C.—115,000 square feet, 11 stories tall—is 91% leased and will include office space for Self-Help. Built in 1927, it is one of the few remaining examples of gothic architecture in the city and currently houses retail and commercial businesses.



In 2003, Self-Help expanded its commercial real estate mission of returning historic and important downtown buildings to service by renovating three buildings with Historic Tax Credit financing. In addition, we have expanded our real estate operations to Washington, D.C. with the purchase of the historic Barr Building on Farragut Square.



Self-Help Center, Fayetteville—21,000 square-feet, 10 stories tall—was built in 1925 and is the former home of First Citizens Bank. The tallest building in Fayetteville for over 40 years, the ground floor is now the home of the Latino Community Credit Union, and the third floor houses the Fayetteville branch of the Self-Help Credit Union. The building bore the scars of a long vacancy but has been rejuvenated, preserving terrazzo floors, interior transom windows and a two-story ground floor lobby.



Temple Building, Durham—18,000 square-feet, 3 story Spanish colonial style—is now home to Self-Help’s affiliate, the Center for Responsible Lending. Built in 1909, a bank once occupied the ground floor, while the upper floors were occupied by the Elks and Odd Fellows lodge organizations—thus the “Temple” name.



City View Building, Durham—45,000 square-feet, 8 stories tall—was originally built in 1915 for First National Bank. With its concrete and steel construction, City View had the distinction of being one of Durham’s first “fireproof” buildings. Overlooking the Durham Bulls stadium and the American Tobacco Campus, the building boasts one of the most beautiful views in town.

THROUGH ITS REAL ESTATE ACTIVITIES, SELF-HELP REVITALIZES DOWNTOWNS WHILE PROTECTING HISTORIC ARCHITECTURE AND PROVIDING MODERN, AFFORDABLE OFFICE SPACE.



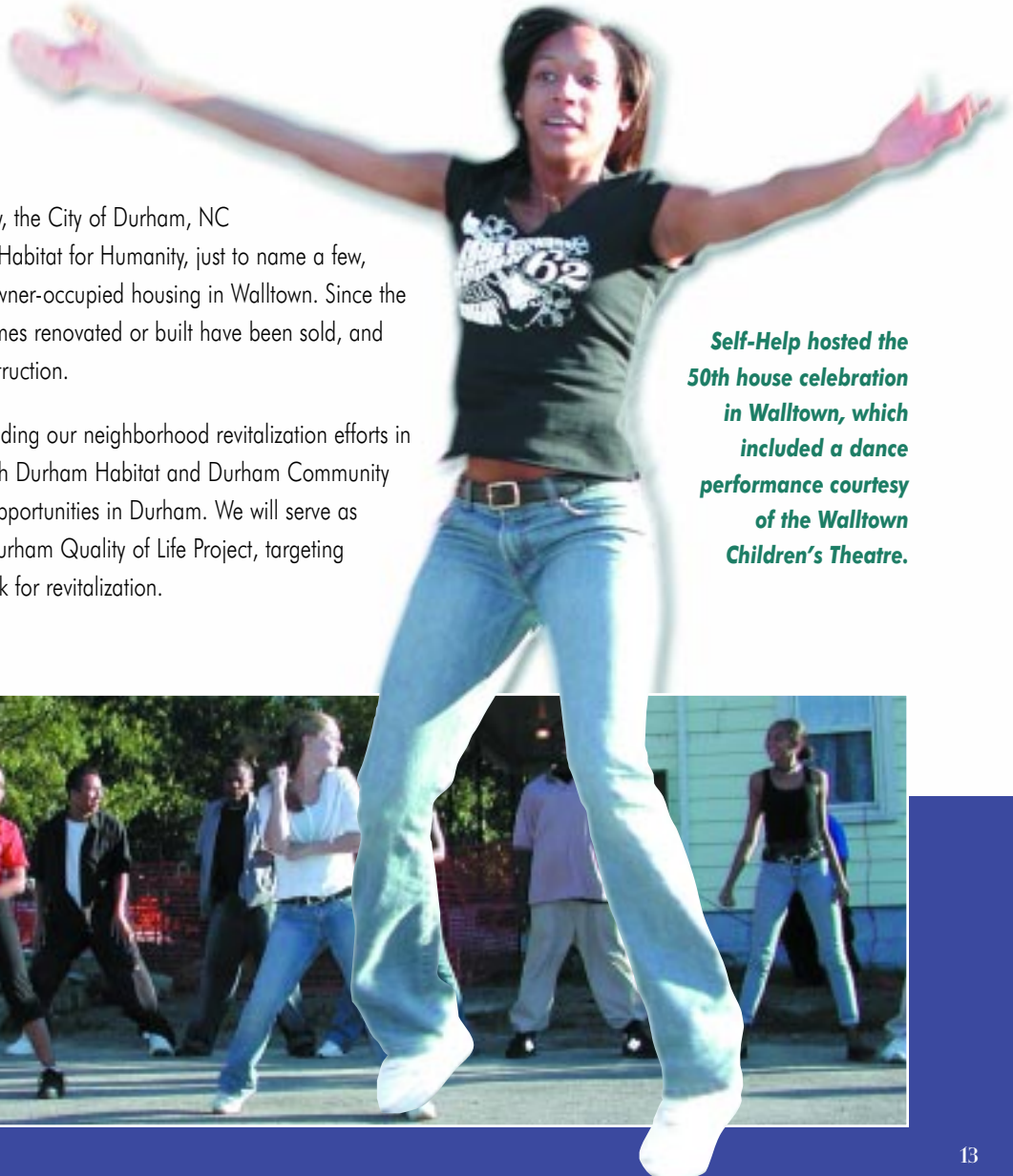
In 2003 Self-Help joined community partners to celebrate the completion of the 50th house renovated in the Walltown Homeownership Project. An ideal house to mark the occasion, 922 Onslow Street is an attractive combination of renovated space and new construction, retaining much of the original architectural design. Commanding a prominent location on a corner hilltop with a wide view of the neighborhood, this anchor to the past points to the future of Walltown—a neighborhood reclaimed by homeowners from absentee landlords who had no personal stake in the community.

Over a 7-month period, the neighborhood watched as the 103 year-old house was transformed from one of the worst homes on the block to one of the most beautiful homes in the neighborhood.

Thanks to partnerships with Duke University, the City of Durham, NC Housing Finance Agency, Durham County Habitat for Humanity, just to name a few, we continue to move toward the goal of owner-occupied housing in Walltown. Since the program began in 1996, 45 of the 50 homes renovated or built have been sold, and 15 additional properties are awaiting construction.

Walltown has become the model for expanding our neighborhood revitalization efforts in 2003, broadening existing partnerships with Durham Habitat and Durham Community Land Trustees to expand homeownership opportunities in Durham. We will serve as lead developer of the Southwest Central Durham Quality of Life Project, targeting neighborhoods like West End and Lyon Park for revitalization.

Self-Help hosted the 50th house celebration in Walltown, which included a dance performance courtesy of the Walltown Children's Theatre.



DEPOSITORS & SUPPORTERS

Self-Help wishes to thank the many supporters, large and small, who contribute to our work through deposits in our credit union, partnerships in our lending programs, and service on our boards and committees.

DEPOSITORS

2 Cents A Meal Fund
 Affordable Housing Coalition Asheville
 Alexandria Monthly Meeting
 Allegory Federal Credit Union
 American Partners FCU
 Asheville Friends
 Bank Of Cherokee County
 Baptist Peace Fellowship Of North America
 Barksdale Federal Credit Union
 Bartimaeus Cooperative Ministries
 Ben & Jerry's Foundation
 Ben & Jerry's Homemade, Inc.
 Benedictine Foundation Of The State Of Vermont
 Biltmore Farms, Inc.
 Blue Ridge Community Action, Inc.
 Bragg Mutual Federal Credit Union
 Brooke School Foundation
 Building Together Ministries
 Calvert Social Investment Foundation
 Carolina Justice Policy Center
 Carrboro Collaborative Development Association
 Catholic Biblical Association
 Catholic Diocese Of Charlotte
 Catholic Healthcare West
 Celo Community, Inc.
 Center For Practice Of Zen Buddhist Med.
 Central City Credit Union
 Chapel Hill Church Of Christ
 Chapel Of The Cross
 Charlotte Friends Meeting
 Chevron Texaco Employees Credit Union
 Christian Brothers Investment Service
 Christian Church In North Carolina
 City First Bank Of DC National Association
 Clean Water Lead Testing, Inc.
 Coastal Federal Credit Union
 Community Capital Bank
 Community Church Of Chapel Hill
 Community Economics, Inc.
 Community Foundation Of Greater Greensboro
 Community Foundation Of Western NC
 Congregation Beth Or, Inc.
 Congregation Of Sisters Of Charity Of The Incarnate Word
 Connecticut River Bank
 Consumer Credit Counseling Service Of Durham Regional Financial Center
 Cooperative Communicators Association
 Corporation Of Roman Catholic Clergy
 Covenant Presbyterian Church
 CRA Qualified Investment Fund
 Credit Bureau Of Greater Greensboro
 Crisis Assistance Ministry

Delta Southern Bank
 Diocese Of Raleigh
 Dominican Convent
 Dominican Sisters Of Hope
 Douglas National Bank
 Durham Community Land Trustees, Inc.
 Durham Congregations In Action
 Durham Monthly Meeting
 Eastern Carolina District Of Virginia Mennonite Conference
 Educator's Credit Union
 Edward Brooke Charter School
 Elk Horn Bank & Trust Company
 Ellerbee Creek Watershed Association
 Eno Commons Homeowners Association
 Eno River Association
 Enterprise Foundation
 Episcopal Church Center
 Episcopal Diocese Of North Carolina
 Episcopal Diocese Of Western North Carolina
 F.B. Heron Foundation
 Father Judge Charitable Trust
 Fauna Communications Research, Inc.
 First National Bank Of Phillips County
 First Presbyterian Church
 Fonkoze
 Fonkoze-Reserve Fund
 Food Bank Of North Carolina
 Forsyth Initiative For Self-help
 Fort Worth City Credit Union
 Fourteenth Judicial District Bar Association
 Francine Delany New School
 Franciscan Sisters Of Mary
 General Board Of Global Ministries Of The United Methodist Church
 Genesis Farm
 Grace Covenant Presbyterian Church
 Grass Roots Press
 Grassroots Leadership
 Habitat For Humanity - Charlotte
 Harrell - Smith Associates
 Home Missioners Of America
 Humility Of Mary
 I.H.M. Congregation Charitable Trust
 Idyll Development Foundation
 Immaculate Heart Of Mary Congregation Church
 Investors Management Corporation
 James River Group, Inc.
 Jesuits Of The Missouri Province
 Jubilee House Community, Inc.
 Jubilee Partners, Inc.
 Ladies Of Bethany
 Legal Services Of Southern Piedmont
 Lesesne & Connette

Leviticus 25:23 Alternative Fund, Inc.
 Literacy South
 Loaves And Fishes
 Local Initiatives Support Group
 Macon Savings Bank
 Madison County Clean Water Fund
 Market Square Business Center
 Math Strategies
 McMillan, Smith, & Plyler
 Meals On Wheels
 Mechanics & Farmers Bank
 Mills Manufacturing Corporation
 Missionary Servants Of Most Holy Trinity
 Missionary Sisters Servants Of The Holy Spirit
 Mountain Microenterprise Fund, Inc.
 Myers Park Presby Church Endowment Fund
 National Bank Of Commerce
 National Community Capital Association
 National Federation Of Community Development Credit Unions
 Nazareth Convent & Academy
 Nazareth Literary & Benevolent Institute
 NC Association Of Community Development Corporations
 NC Community Development Initiative
 NC Institute Of Minority Economic Development
 NC Justice & Community Development Center
 NC Minority Support Center, Inc.
 NC Real Enterprises, Inc.
 NC Rural Economic Development Center
 Neighborhood National Bank
 New Alternatives Fund, Inc.
 New York National Bank
 OneUnited Bank
 Our Lady Of Grace Church
 Our Lady Of Grace School
 Our Lady Of Victory Missionary Sisters
 Pacific Bakery, Inc.
 Partners For The Common Good
 Pax World High Yield Fund
 Piedmont Federal Savings & Loan Association
 Patluck Community Farm
 Presbytery Of Charlotte Property Management Fund
 Province Of St. John The Baptist
 Pullen Memorial Baptist Church
 Quaker House Of Fayetteville, Inc.
 Raleigh Mennonite Church
 Rare Security Systems
 Regional Technology Strategies, Inc.
 Renaissance Station Condominium Association
 R-G Federal Credit Union
 Richmond Mennonite Fellowship
 Roman Catholic Diocese Of Charlotte
 S.E. Regional Economic Justice Network
 Sacred Heart Catholic School
 Sacred Heart Monastery
 School Of Living
 School Sisters Of Notre Dame, Inc.

Servants Of The Immaculate Heart Of Mary
 Seton Enablement Fund, Inc.
 Shorebank
 Siegle Avenue Partners, Inc.
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Hildegard Ryals, a longtime Durham resident, has been a Self-Help depositor for 16 years. A community activist who has many years of experience in environmental preservation and urban revitalization through a variety of community organizations, Hildegard is not shy in sharing her enthusiasm for Self-Help: "I just love this place! I was, and still am, impressed with the mission of the organization," she said. "Self-Help has done so much to make a difference in the ability for people to buy a home or own a business, plus I think saving our downtown is just so important." Sharing Self-Help's values, she opened a deposit account in 1987 and is happy that her money is contributing to the betterment of

the community. "Not only do I have the peace of mind that my money has been invested with my values," she said, "but I also receive a very competitive rate of return that most traditional banks are unable to surpass."



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ABOUT SELF-HELP

The nonprofit Center for Community Self-Help and its financing affiliates, Self-Help Credit Union and Self-Help Ventures Fund, comprise one of the nation's leading community development financial institutions. Our mission is to create ownership and economic opportunities for minorities, women, rural residents, and low-wealth families. Since 1980, Self-Help has provided \$3.5 billion in financing to 40,000 small businesses, nonprofits, and homebuyers. Our lending and advocacy efforts have benefited people and communities both in North Carolina and nationwide.

CENTER FOR COMMUNITY SELF-HELP

The Center for Community Self-Help is a nonprofit 501(c)(3) corporation that develops and coordinates Self-Help's programs, raises resources, and advocates for economic opportunity.

SELF-HELP CREDIT UNION

Self-Help Credit Union is a federally-insured, state-chartered credit union. It uses market-rate deposits (such as Money Market accounts, CDs and IRAs) from members to make commercial and home loans to people who cannot obtain financing from conventional lenders. Credit Union members include nonprofit and religious organizations and other socially-responsible individuals and institutions.

SELF-HELP VENTURES FUND

Self-Help Ventures Fund is a nonprofit 501(c)(3) corporation funded with loans and grants from foundations, religious organizations, banks, corporations, and government sources. The Ventures Fund provides higher-risk business loans and management assistance to small businesses and nonprofits. It also supports Self-Help's real estate development and Community Advantage™ home loan secondary market program.

GENERAL INFORMATION: (919) 956-4400

**DEPOSIT INFORMATION: (800) 966-SELF
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