



Self-Help Charter School Loan Application

Thank you for your interest in Self-Help. We have been a charter school lender since 1997 and look forward to using our experience to serve your school.

If you have not already contacted a Self-Help loan officer about your project, we encourage you to do so before submitting a loan application package. In this introductory conversation about your school and your specific financing needs, we can give you important information about the application process.

In this loan application package, you will find several forms to complete and an application checklist to help you keep track of what must be submitted. You may complete the necessary forms by hand or electronically. Please sign the original copy of this application in ink and return it to your loan officer. Please also make a photocopy for your files.

Contact one of our loan officers:

Jane Ellis

(919) 956-4407 or (800) 476-7428
jane.ellis@self-help.org

Steve Saltzman

(919) 956-4620 or (800) 476-7428
steve.saltzman@self-help.org

Please mail your completed loan application to your loan officer at:

Attn: Your Loan Officer
Self-Help
P.O. Box 3619
Durham, NC 27702-3619

For more information please visit:

www.self-help.org/charterschools

Loan Application Check-List

Instructions: Please use this check-list as you prepare your loan application, and submit a copy with your final application. Please check-off each item as completed or note the expected completion date on the "Status Line". If an item on this list does not apply to your application, please note "not applicable" on the "Status Line." It is generally best to provide us a complete application package vs. submitted parts separately. If you have questions concerning the required materials, please contact your loan officer. Please be aware that we may need to request additional items not on this list in order to process your application.

Self-Help Forms:

- Loan Application (pages 3-6)
- Business Notes Payable Schedule (page 7)
- Credit Disclosure Statement (page 10)

Status

Additional Items:

Financial Information:

- Financial Statements (internal for last three years)
- CPA Audits and IRS 990's (last three years)
- School's Detailed Operating Budget (current and next year)
- School's Projected Operating Budget (next five years)
- Enrollment Figures (past, current and projected)
- Fundraising Plan

Status

Organization Information:

- Management Resumes*
- Board Roster (with brief bios)*
- Organizational Chart*
- Staff Roster*
- Business Plan or Strategic Plan*

Project Information:

- Project Cost Plan (see pages 8-9)
- Lease (current and/or future)
- Purchase Agreement for Property (if applicable)
- Plans, Specifications and Architect Contract (if construction)
- Cost Estimate and/or Contractor Bids (if construction)
- Property Appraisal (most recent)

Charter Authority Information:

- Charter Agreement and/or Application for Charter
- Current Enrollment Form (as submitted to Authority)
- Reviews, Notices or Warnings from Authority (last two years)

*Please note that your school's original charter agreement or application may contain some of the requested documents. Please check your charter agreement or application to see if they are included; provide separate copies only if information has been updated.

Loan Application

Instructions: After completing this form, please send it with the additional required application documents (outlined on the Loan Application Checklist in this package) to your loan officer. Contact information for our loan officers is on the first page of this application package. Please make a personal copy of the application materials you are submitting to Self-Help, since we are not able to return them to you.

Today's date _____ Who referred you to us? _____

Official Name of Your Organization _____

Address _____

City, State and ZIP Code _____

County _____ Type of Organization _____

Date Organization Started _____ Federal Tax ID # (if incorporated) _____

Contact Person and Title _____

Business Phone _____ Home Phone _____

E-mail Address _____ Fax Number _____

What is your legal structure? (please check one) C Corporation S Corporation Nonprofit Corporation
 Legal Partnership Sole Proprietorship Limited Liability Corporation

Are you thinking about changing your legal structure? Yes No

Current number of employees _____ How many jobs will this loan create? _____

Briefly describe your organization and what you will do with this loan _____

PROJECT INFORMATION

In this section, your "Uses of Funds" figures should be calculated on and transferred from the Project Cost Plan on pages 8-9 of this packet. The "Total Uses of Funds" must equal the "Total Sources of Funds."

Uses of Funds:

Feasibility and Pre-Development	\$ _____
Land / Building Purchase	\$ _____
Construction Hard Costs	\$ _____
Construction Soft Costs	\$ _____
General Costs	\$ _____
Closing Costs	\$ _____
Equipment	\$ _____
Working Capital	\$ _____
Total Uses of Funds	\$ _____

Sources of Funds:

Self-Help Loan Requested	\$ _____
Other Loan Sources	\$ _____
Specify _____	
Seller Financing	\$ _____
Fundraising	\$ _____
Project Grants	\$ _____
Borrower's Cash Contribution	\$ _____
Total Sources of Funds	\$ _____

(Loan Application continued)

COLLATERAL TO SECURE THIS LOAN

Asset	Value of Asset	Loans on Asset	Address of Asset
Property 1	\$	\$	
Property 2	\$	\$	
FF & E	\$	\$	
Other (specify):	\$	\$	
Other (specify):	\$	\$	
Name(s) of Possible Co-Signer(s) for Loan Request _____			

MANAGEMENT INFORMATION AND ACKNOWLEDGMENTS

Please read the following and sign below. Nonprofit organizations should provide this information for the Executive Director, Treasurer and/or Board Chairperson. Attach additional pages if necessary.

The undersigned hereby certifies that the information contained in this application and related materials is true and correct. The undersigned hereby further certifies that the proceeds of any loan made as a result of this application will be used for business or organizational purposes only, and will not be used for personal or consumer purposes. The undersigned hereby affirms that s/he does not discriminate on the basis of race, color, religion, national origin, gender, marital status or age. The undersigned hereby acknowledges that (1) no loan officer has authority to commit Self-Help to any loan without prior approval by Self-Help's credit committee and (2) any loan commitment must be in writing and signed by an authorized representative of Self-Help. Self-Help is authorized to make all inquiries Self-Help deems necessary to verify the accuracy of this statement and to determine the creditworthiness of the business or organization. The undersigned affirms that Self-Help has encouraged you to consult with other lenders, as Self-Help may not be able to provide the best interest rate and terms available. The undersigned also authorizes Self-Help to answer questions and inquiries from others seeking credit experience information about the business or organization. The undersigned hereby acknowledges that, regardless of the outcome of this loan application, Self-Help may use information drawn from this application and any related materials or due diligence in connection herewith in reporting to governmental agencies regarding Self-Help's lending generally, and/or its review of this application specifically.

Name _____
Title _____ Date of Birth _____
Address _____ Social Security # or TIN _____
Signature _____ Date _____

Name _____
Title _____ Date of Birth _____
Address _____ Social Security # or TIN _____
Signature _____ Date _____

Name _____
Title _____ Date of Birth _____
Address _____ Social Security # or TIN _____
Signature _____ Date _____

CHARTERING AUTHORITY INFORMATION

In this section, please provide information about the State or District Authority that has issued your school charter.

Charter Authority Contact Person _____

Contact's Phone Number _____ Fax Number _____

Email Address _____

Date Charter Issued _____ Expected Date of Renewal Review _____

Does your school qualify as a charter school according to your state's definition of a charter school? Yes No

Does your school qualify as a charter school according to the federal definition of a charter school? Yes No

ENROLLMENT AND STUDENT INFORMATION

Current Enrollment _____ (as of this date: ___/___/___) Next Year Enrollment _____

Current Grades Served (e.g., K-6, 7-12, etc) _____ Next Year Grades Served _____

Current Enrollment Capacity at Present Facility _____ Title I School? _____

How many new student spaces will this loan allow your school to create? _____ Maximum Permitted Enrollment (per charter agreement) _____

In the section below, please indicate the number of students at your school in each of the following categories. Use data from the most recently completed school year. For schools not yet in operation, leave these spaces blank.

Most Recently Completed School Year (20___/20___) Total Enrollment _____

Special Education _____ Eligible for Free or Reduced Lunch _____ Limited English Proficiency _____

Caucasian _____ Hispanic _____ Asian _____ Native American _____ African American _____

Returning from Previous School Year _____ On Waiting List _____

Students Retained for the Most Recent School Year _____ (from the beginning to the end of the same school year)

SCHOOL GOVERNANCE CONTACT INFORMATION

Chair of Charter School Board _____

Business Phone Number _____ Fax Number _____

Email Address _____

Treasurer of Charter School Board _____

Business Phone Number _____ Fax Number _____

Email Address _____

FACILITY INFORMATION

Do You Lease or Own Your Current Facility? _____ Current Square Footage _____

Monthly Mortgage or Rent Payment \$ _____ Years in Current Facility _____

PROFESSIONAL SERVICES INFORMATION

Does Your School Use an Educational Service Provider? Yes No If Yes, Company Name _____

Is Your School a Member of a Charter School Network? Yes No If Yes, Network Name _____

Project Budget

Instructions: Please use this guide to estimate all the potential costs of your proposed project. Once you complete this form, transfer the subtotals of each section to the Project Information section on page 3 of this packet. Note that Construction Hard Costs and Construction Soft Costs only apply to projects involving construction. If an item in this budget is not relevant to your project please write “not applicable” on that line. Also, please indicate if an item is included in another part of your project budget. Please call your Self-Help loan officer if you have any questions.

	ITEM	COST
Feasibility/Pre-Development	Concept Design and Preliminary Design	
	Architectural Schematics (if construction)	
	Civil Survey	
	Phase 1 Environmental	
	Traffic Study	
	Geotechnical Study	
	Pre-Development Project Management Services	
	Hazardous Materials Survey	
	Property Condition Assessment (if real estate purchase)	
	SUBTOTAL:	

Land/Building Purchase	Land and/or Building Purchase Price	
	Other Related Purchase Costs	
	SUBTOTAL:	

Construction Hard Costs	Construction Price (Bid or Cost Estimate)	
	Construction Contingency (typically 10% of Contract)	
	Signage	
	Payment and Performance Bond	
	Builder’s Risk Insurance (if not included in the Contract)	
	Construction Costs Outside of Contract (fence, security system, landscaping, playground, telecommunications, interior finish, etc.)	
	Improvements required by municipal authority (hydrant distance, parking spaces, turning lanes, etc.)	
	Technology (cable, network, hook-ups, etc.)	
	Environmental Remediation (if needed)	
	Other (specify)	
SUBTOTAL:		

Construction Soft Costs	Architecture (construction drawings and administration)	
	Civil Engineer	
	Architect and Engineer Reimbursables	
	Landscape Architect	
	Landscape Reimbursables	
	Construction Project Management Services	
	Other Consultant Services (soils, engineer, etc.)	
	Building Permit	
	Permit Expediter Fees	
	Soft Cost Contingency (typically 10% of Soft Costs)	
	Water and Sewer Tap Fees	
	Utility Connection Fees (electric and/or gas)	
	SUBTOTAL:	

General Costs	ITEM	COST
	Moving Costs	
	Lease Deposit	
	Upfit and/or Minor Renovation (if Leasing)	
	Other (Specify): _____	
	SUBTOTAL:	

Financing Costs	Loan Commitment Fee	
	Loan Origination Fee	
	Lender Legal Costs	
	Debt Service Reserve	
	Third Party Financing Fees (guarantees, seller-sub, etc.)	
	Financing Consultant Fees	
	Construction Loan Interest	
	Lender Construction Inspection Fees	
	SUBTOTAL:	

Closing Costs	Appraisal of Property	
	Pest Remediation/Inspection	
	ALTA Certified Property Survey	
	Supplementary Environmental Studies	
	Title Insurance	
	Recording Fees	
	Borrower's Legal Cost (formal opinion and other)	
	Insurance Costs	
	Incorporation Costs (in new corporate entity)	
	Zoning Review and Opinion	
	Other (Specify): _____	
	SUBTOTAL:	

Furniture, Fixtures, and Equipment	New Furniture Fixtures and Equipment	
	SUBTOTAL:	

Working Capital	Working Capital Request	
	SUBTOTAL:	

Total Project Budget	TOTAL:	
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DISCLOSURE OF RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL

The undersigned Applicant hereby acknowledges that he/she is aware that under the provisions of the Equal Credit Opportunity Act, he/she has the right to receive a written statement of the specific reason(s) for the denial if this application for credit is denied. To obtain the statement, please contact Self-Help within sixty (60) days from the date of notification of the credit denial.

Self-Help
Commercial Loan Department
301 West Main Street
PO Box 3619
Durham, North Carolina 27702

Self-Help will send the Applicant a written statement of the reason(s) for the denial within thirty (30) days of receiving the request for the statement.

Applicant Signature

Date

Please sign above and return a copy of this form to us with your application materials.
Retain a copy for your files.

