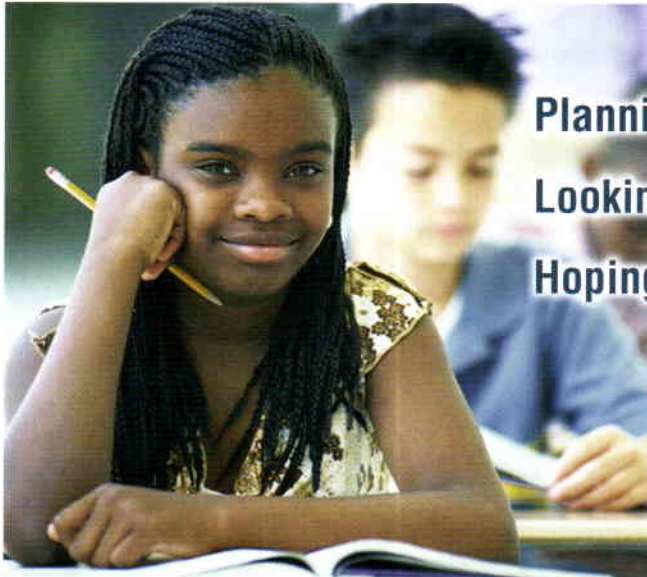


CHARTER SCHOOL FACILITY LOANS



Planning to **BUILD** a school facility?

Looking to **ACQUIRE** an existing building?

Hoping to **RENOVATE** the school building you have?

Reach these goals with a loan from Self-Help.

Self-Help is a leading community development financial institution. We have invested more than \$50 million in financing for charter schools nationwide since 1997.

Benefits of working with Self-Help to finance your school:

- Experience: our loan officers understand the business side of running a school
- Flexibility: we evaluate each school on its own merits
- Support: we offer extra assistance during the loan application process and as you develop your project – especially valuable for schools new to the financing process

Features of our facility loans:

- Loan size is generally \$500,000 to \$10 million, though Self-Help has no cap on project size.
- Construction loans: Interest-only variable rate financing for the duration of construction. Can be rolled into permanent financing without extra fees.
- Permanent financing: Loans for purchase or post-construction projects can be fully amortized over 15-25 years with fixed interest rates over the first 5-7 years.
- Availability of financing tools that make challenging projects possible, like the USDA's Rural Development Community Facilities Guarantee program, New Markets Tax Credits, and a federally-funded Charter School Credit Enhancement program.
- Priority is given to schools serving low-income and at-risk students.

To request more information or discuss a project, contact one of our loan officers:

Jane Ellis
(919) 956-4407 or (800) 476-7428
jane.ellis@self-help.org

Hugh Deaner
(919) 956-4687 or (800) 476-7428
hugh.deaner@self-help.org

Catherine Godschalk
(202) 349-1866 or (800) 881-6261
catherine.godschalk@self-help.org

To obtain an application, call us or visit the Commercial Lending section of our website at www.self-help.org/commerciallending.



www.self-help.org

Self-Help's mission is to create ownership and economic opportunity, and strengthen community resources.

BORROWER PROFILES

East Fort Worth Montessori School

Self-Help has made two loans to East Fort Worth Montessori School (EFWMS). The first funded the purchase a permanent facility and the second financed the construction of a kitchen/cafeteria. The school currently offers a highly rated Montessori program for pre-kindergarten to fourth grade children and a variety of community outreach services. A large percentage of its students are economically disadvantaged.

EFWMS has consistently enjoyed the support of its surrounding Texas community as a result of its rigorous curriculum and engaging community programming. However, the school had limited success in obtaining financing for its proposed building acquisition because local lenders did not view the property as sufficient collateral to support the loan. But thanks to the US Dept of Education Charter School Credit Enhancement Grant Program, Self-Help had the extra security necessary to make a loan and get EFWMS into its building.

Prior to purchasing its own facility, East Fort Worth Montessori was leasing two properties. Consolidating the school's enrollment in one larger property and adding a cafeteria allowed the school to enhance its educational and community programs and provided a sound base upon which to strengthen its financial health.

Gaston College Preparatory School

Self-Help has made eight loans to Gaston College Preparatory School (GCP), a charter middle school and high school located in rural northeastern North Carolina. Under a flexible arrangement between the school and Self-Help, the loans were staged over several years to allow for affordable campus expansion with enrollment growth.

GCP is part of the KIPP network of charter schools, a cutting-edge leader in modeling public school reform. Seventy percent of GCP's students qualify for the federal free and reduced lunch program. Over 95% of students are minorities.

GCP has qualified as a North Carolina School of Excellence every year since opening in 2002. In the 2002-03 school year, it ranked as the sixth top performing middle school in the state. As a testament to its strong performance, when Gaston's first class of fifth-grade students entered the school, only 49% were performing at grade level. After three years, 100% of those students were at or above grade level in both reading and math.

Projects financed by Self-Help include a gymnasium and a high school campus with a cafeteria and sports fields.



SELF HELP

www.self-help.org