

Grantee: Center for Community Self Help

Grant: B-09-NN-NC-0004

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:
B-09-NN-NC-0004

Grantee Name:
Center for Community Self Help

Grant Amount:
\$11,763,553.00

Grant Status:
Active

QPR Contact:
Neill Goslin

Disasters:

Declaration Number
NSP

Plan Description:

Recovery Needs:

Obligation Date:

Award Date:
02/11/2010

Contract End Date:
02/11/2013

Review by HUD:
Original - In Progress

Overall

Total Projected Budget from All Sources
Total CDBG Program Funds Budgeted
Program Funds Drawdown
Obligated CDBG DR Funds
Expended CDBG DR Funds
Match Contributed
Program Income Received
Program Income Drawdown

This Report Period

N/A
N/A
\$0.00
\$0.00
\$0.00
\$0.00
\$0.00
\$0.00

To Date

\$0.00
\$0.00
\$0.00
\$0.00
\$0.00
\$0.00
\$0.00
\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$1,176,355.30	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$1,176,355.30	\$0.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,940,888.25	\$0.00

Overall Progress Narrative:

The Center for Community Self-Help (CCSH) will be using our \$11.76 million in NSP2 funds to provide acquisition, rehab, construction, and permanent financing to serve all of the markets indicated in our proposal (Atlanta, New Haven, Chicago, Los Angeles, as well as the Bay Area and Central Valley regions of California). We will use the drawdown and QPR process to indicate the volume of transactions under this activity and in which market these transactions occurred. Although we intend to show activity in each of these areas, we have not allocated funds to specific markets because these allocations will depend largely on the demand for our products as well as the quality of deals in each respective pipeline. Furthermore, we did not specify a breakdown between multi-family and single-family deals, nor between acquisition, rehabilitation, redevelopment, and new construction financing because we were in no position to anticipate the volume we would see in each respective category and wanted to build in as much flexibility as possible in order to meet our overall objective of financing the deployment of the maximum amount of NSP-eligible properties.

The Center for Community Self-Help (CCSH) has gotten off to a delayed start in implementing its NSP2 program, mostly because there have been a number of critical issues to address in terms of how to structure the program. Without clarity on some of these basic points, we were limited in our ability to promote our loan products and to develop a pipeline of potential deals. These operational challenges are reflected in the delay in getting an approved action plan and are the primary reason that our initial QPR is so late in being submitted and that there is no activity on which to report.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Acquisition/Rehab	\$0.00	\$0.00	\$0.00
002, Redevelopment	\$0.00	\$0.00	\$0.00
003, Demolition	\$0.00	\$0.00	\$0.00
004, Administration	\$0.00	\$0.00	\$0.00
996, Deleted project	\$0.00	\$0.00	\$0.00

997, Deleted project	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, BucketProject	\$0.00	\$0.00	\$0.00