



Community Scholarship Program Policy

Self-Help Credit Union (SHCU) will establish and fund an annual scholarship to be awarded by each credit union in NC, FL, VA, and SC.

Purpose

SHCU will provide financial assistance to those who are improving their lives by furthering their education and commitment to their community.

Eligibility

Those who have been accepted to attend, or are attending any post-secondary educational institution will be eligible. Eligible institutions include universities, colleges, technical schools, trade and vocational institutions. SHCU employees, board and committee members and their immediate families are not eligible. A "Family Member" is a person's spouse, parents, siblings, children, and life partner; the parents, siblings and children of a person's spouse or life partner; and anyone living within the person's household as a family member.

Application Process

All applicants will complete and submit a scholarship application. Applications must be returned by April 15, 2022

Selection Process

A selection committee made up of community leaders or branch members will review each application. The committee will meet as soon as possible after the application deadline to review and assess all applications. The recipient will be notified by credit union staff upon selection.

Scholarship Amount

The amount to be awarded is \$1000 from each credit union branch.

Distribution

The scholarship will be paid directly to the recipient's school. The funds may be used for tuition, room, board, books, or materials. A letter of acceptance or proof of enrollment from an educational institution is required. This letter may be submitted with the application or any time prior to the payment.

Photo Opportunity

A photo is requested of each scholarship recipient. A photo can be taken at your local branch or you can send a photo by email. A photo release must be signed. If there is opportunity to present the scholarship at a public event, please inform the staff at your local branch.