



Scholarship Program Policy

Self-Help Credit Union (SHCU) will establish and fund an annual scholarship to be awarded by each credit union in NC, FL, and VA.

Purpose

SHCU will provide financial assistance to those who are improving their lives by furthering their education and commitment to their community.

Eligibility

Those attending any post-secondary educational institution will be eligible. Eligible institutions include universities, colleges, technical schools, trade and vocational institutions. SHCU employees, Board and Committee members and their immediate families are not eligible.

Application Process

All applicants will submit a scholarship application and an essay of at least 300 words. Applicants are encouraged to compose an essay on how Credit Unions impact their community. Applicants may interview employees, volunteers and members to assist them in their essay. **Application deadline is April 30, 2018**

Selection Process

A Selection Committee made up of community leaders or branch members will judge the application and essay contents.

The Committee should plan to meet as soon as possible after the application deadline to review and assess all applications and essays. Their duties will also include preparing and distributing new applications annually.

Scholarship Amount

The amount to be awarded is \$500 from each credit union branch.

Distribution

The Scholarship will be paid directly to the recipient's school. The funds may be used for tuition, room, board, books, or materials. A letter of acceptance or proof of enrollment from an educational institution is required. This letter may be submitted with the application or any time prior to the payment.