



Loans for Start-Up Businesses and Nonprofits

Loans to start-up businesses are capped at \$50,000. We need to see the projected net income of the business, and we will require an existing source of income that can pay for the loan.

What Is a Start-Up Business or Nonprofit?

- A new business or nonprofit, or
- A business or nonprofit that has filed fewer than two years of tax returns, or
- A business or nonprofit that you plan to purchase, but do not currently manage.

Loans Terms for Start-Up Businesses and Nonprofits

- *Loan amount:* Up to \$50,000.
- *Term:* Up to five years, fully amortized (i.e., no balloon payment).
- *Equity requirement:* 30% of the total project.

Start-Up Loan Requirements

- Secondary source of income (i.e. second job or a co-signer's outside income)
- Personal guaranty
- Good credit
- Sufficient collateral (e.g. real estate)
- Strong management experience and//or experience in the industry

Learn more and complete a pre-application form at www.self-help.org/commercial.