

Jacksonville Growth & Affordability Partnership Fund

The Jacksonville Growth & Affordability Partnership Fund ("Jax GAP Fund") is a \$20 million loan fund created to support and preserve existing affordable housing initiatives in Jacksonville, Florida. Jax GAP Fund loans can be used for the acquisition, refinancing, construction, and rehabilitation of properties within Jacksonville or Duval County, Florida. The fund is administered by Self-Help Ventures Fund and funded by the Jessie Ball duPont Fund, The Community Foundation for Northeast Florida, Northern Trust, and Pinnacle.



Eligible Projects

- Existing properties or land to develop affordable housing
- New construction or rehabilitation
- Project scope must include creating or preserving affordable units for rent
- Must be located within the city of Jacksonville or Duval County

Eligible Borrowers

- Nonprofit and for-profit developers
- Recent, relevant affordable housing development experience

Benefits of the Jax GAP Fund

- Offers advantageous bridge or mezzanine financing
- Enables developers to save money that can be used to preserve affordability
- Access to in-house legal
- No prepayment penalty
- Competitive origination fee of 1%

For loan inquiries, contact Evans Gedeon at evans.gedeon@self-help.org

Funded by:

