Greensboro Housing Fund

The Greensboro Housing Fund (GHF) is a $13 million loan fund that provides permanent gap financing to acquire, refinance, create, rehabilitate, and preserve affordable multifamily rental housing in Greensboro. Funded by the Community Foundation of Greater Greensboro, Pinnacle Bank, and Wells Fargo, GHF is administered by Self-Help Ventures Fund (see contact information below).

Eligible Projects

- Existing affordable housing:
  - Legally Binding Affordability Restricted Housing (LBAR)
  - Naturally Occurring Affordable Housing (NOAH)
- New construction
- Must be located within the City of Greensboro

Eligible Borrowers

- Nonprofit and for-profit developers
- Recent, relevant affordable housing development experience

Benefits of the Greensboro Housing Fund

- Offers advantageous mezzanine financing
- Enables developers to save money that can be used to preserve affordability
- Access to in-house legal and real estate development expertise
- No prepayment penalty
- Low (1%) origination fee

For loan inquiries, contact Sarah Delamar at sarah.delamar@self-help.org

Funded by:

COMMUNITY FOUNDATION OF GREATER GREENSBORO

Pinnacle FINANCIAL PARTNERS

WELLS FARGO