Chapel Hill Affordable Housing Loan Fund

The Chapel Hill Affordable Housing Loan Fund (CHAHLF) is a $20 million fund created to provide financing to acquire, create, refinance, rehabilitate and preserve affordable multifamily rental housing in Chapel Hill. Funded by the Town of Chapel Hill, UNC Health, Pinnacle Bank, Capital One and Self-Help Ventures Fund, CHAHLF is administered by Self-Help Ventures Fund (see contact information below).

Eligible Projects

- Existing properties or land to develop affordable housing
- Renovation or new construction
- Must be located within the Town of Chapel Hill or its extraterritorial jurisdiction.

Eligible Borrowers

- Nonprofit and for-profit developers
- Recent, relevant affordable housing development experience

Benefits of the Chapel Hill Affordable Housing Loan Fund

- Offers advantageous bridge or mezzanine financing
- Enables developers to save money that can be used to preserve affordability
- Access to in-house legal and real estate development expertise
- No prepayment penalty
- Low (1%) origination fee

For loan inquiries, contact Katie Burket at katie.burket@self-help.org

Funded by: