

Durham Affordable Housing Loan Fund

The Durham Affordable Housing Loan Fund (DAHLF) is a \$10 million fund that provides financing to acquire properties in Durham for affordable housing development and preservation. Funded by the City of Durham, Duke University, Truist, DAHLF is administered by Self-Help Ventures Fund (see contact information below).



Eligible Projects

- Existing properties for preservation and renovation of affordable housing
- Land for new construction of affordable housing
- Located within the City of Durham
- Project scope must include creating and/or preserving affordable units for sale or rent

Eligible Borrowers

- Nonprofits and housing authorities
- For-profit entities in partnership with a nonprofit or housing authority
- Recent, relevant affordable housing development experience
- Have a business plan demonstrating creation and/or preservation of affordability

Benefits of the Durham Affordable Housing Preservation Fund

- Enables bridge funding for acquisition of properties in a competitive market
- Allows time to secure construction/rehabilitation financing and permanent financing
- Provides financing for 100% of acquisition costs
- Access to in-house legal and real estate development expertise
- No prepayment penalty
- Low (1%) origination fee

For loan inquiries, contact Katie Burket at katie.burket@self-help.org

Funded by:

